

The 8 Steps of a 1031 Exchange

1. Sell Property



2. Give Capital Gains to Qualified Intermediary



3. Identify Like-Kind Property Within 45 Days



4. Send Duty Letter to Qualified Intermediary



5. Negotiate With Seller of Like-Kind Property



6. Agree on a Sale Price



7. Have Your Intermediary Wire Capital Gains to Titleholder



8. Fill Out Form 8824

